



Build.Connect.Analyse.



The Corporate Governance
Framework which The Group
operates, including Board
leadership and effectiveness,
Board remuneration, and
internal control is based
upon practices which the
Board believes are
proportional to the size, risks,
complexity and operations of
the business and is reflective
of The Group's values.

Of the two widely recognised formal codes, The Group decided, on admission of its shares to AIM in November 2017, to adhere to the Quoted Company Alliance's ("QCA") Corporate Governance Code for small and mid-size Quoted Companies (revised in April 2018 to meet the current requirements of AIM Rule 26).

The QCA Code is constructed around 10 broad principles and a set of disclosures. The Group has considered how it applied each principle to the extent that the Board judges these to be appropriate in the circumstances, and following there is an explanation of the approach taken in relation to each. The Board considers that it does not depart from any of the principles of the QCA Code.

Following is an explanation at a high level of how The Group currently applies the principles of the QCA Code and, to the extent applicable, those areas where The Group's corporate governance structures and practices differ from the expectations set out in the QCA Code.

We are confident that our approach to corporate governance will underpin the development of a strong organisation, well positioned to take the business to the next phase of growth.

PRINCIPLE 1: ESTABLISH A STRATEGY AND BUSINESS MODEL WHICH PROMOTES LONG-TERM VALUE FOR SHAREHOLDERS

Beeks Financial Cloud Group plc is a leading managed cloud computing, connectivity and analytics provider exclusively for capital markets and financial services, offering Infrastructure-as-a-Service (laaS) to global companies across multiple asset classes.

Beeks' strategy is to ensure maximum security, optimise performance and deliver ultra-low latency compute power in the exceedingly fast-moving capital markets sector.

BEEKS PROVIDES:

- Dedicated bare metal and virtual servers that host capital markets and financial services organisations in key financial data centres around the world
- / Ultra-low latency connectivity between customers and key financial venues and exchanges
- Colocation for customers
 to position their own
 computing power in our
 space, benefiting from our
 proximity to financial hubs
- In-house security software to protect client infrastructure from cyber attacks
- The management of hybrid cloud deployments for customers wishing to combine the Beeks laaS with the public cloud hyperscalers
- Our model focuses on efficiency and flexibility, offering our customers the ability to scale up and scale down as needed.

 Due to market fluctuations and the inherent risk involved in algorithmic



services highly desirable

Beeks has a unique
self-service customer
portal that facilitates the
same-day deployment of
a host of services allowing

customers to manage

trading, this makes our

their own servers

Beeks Analytics offers
comprehensive
monitoring and
performance analysis
to allow users to
independently track
and analyse real-time
performance of every
single price, quote or trade
traversing business critical
processes.

The business model focuses on efficiency and flexibility, offering our clients the ability to scale up and scale down as needed. Due to market fluctuations and the inherent risk involved in algorithmic trading strategies, this makes our services highly attractive to clients and in turn delivers value to our shareholders.

PRINCIPLE 2: SEEK TO UNDERSTAND AND MEET SHAREHOLDER NEEDS AND EXPECTATIONS

The Group is committed to open communication with all its shareholders to ensure

that its strategy, business model and performance are clearly understood.

Understanding what analysts and investors think about us, and in turn, helping these audiences understand our business, is a key part of driving our business forward and we actively seek dialogue with the market. We do so via investor roadshows, attending investor conferences and through our regular reporting.

INSTITUTIONAL SHAREHOLDERS

The Directors hold regular meetings with institutional shareholders to discuss and review The Group's activities and objectives. The CEO and CFO meet institutional investors shortly after the annual and interim results, and on an ongoing basis as required. Directors also undertake consultation on certain matters with major shareholders from time to time.

Through these consultations,
The Group maintains a
regular dialogue with
institutional shareholders
and analysts. Feedback is
reported to the Board so that

all Directors develop an understanding of the views of major shareholders.

PRIVATE SHAREHOLDERS

Communication with private shareholders is done via investor events during the year such as Mello, IMC and Sharesoc where the CEO and CFO present and are available to speak to private investors on a one to one basis. This is in addition to the Annual General Meeting, where attendance by shareholders is encouraged and where the Board is available to answer questions.

The Notice of AGM is sent to shareholders at least 21 days before the meeting. The Chairman of the Board and the committees, together with all other directors attend the AGM and are available to answer questions raised by shareholders. For each vote, the number of proxy votes received for, against and withheld is announced at the meeting. The results of the AGM are subsequently published on the Company's corporate website.

Specific queries may be raised at any time by any



shareholder by emailing Beeks' investor relations team at investor@beeksgroup.com.

The team ensures that the person best placed to address each query responds as soon as possible. The CEO is responsible for overseeing day-to-day communications with shareholders.

The news and investor relations sections of the Beeks website are regularly updated and provide the market with the latest business news and shareholder updates. Following major periods of communications, our advisers consolidate feedback, on an anonymised basis, from the relevant parties which then forms the basis of a briefing pack for the Board to ensure awareness of shareholder opinions.

PRINCIPLE 3: TAKE INTO ACCOUNT WIDER STAKEHOLDER AND SOCIAL RESPONSIBILITIES AND THEIR IMPLICATIONS FOR LONG-TERM SUCCESS

In addition to its shareholders, the Group believes its main stakeholders are its
employees and clients. The
Group dedicates significant
time to understanding and
acting on the needs and
requirements of these
groups via meetings
dedicated to obtaining
feedback which is then,
where appropriate,
considered by the Board and
acted upon.

The Group believes recruiting and maintaining highly talented and motivated staff is key to its success. As stated in the Section 172(1) statement located in the annual report, the Group has taken number of actions to enhance the well-being and development of its employees.

All staff have objectives and regular communication with management is encouraged as part of the Group's culture. Staff are also encouraged to develop their skills and budget is always identified for staff training and development. The Group has low levels of staff attrition and fosters a culture of continuous improvement and innovation.

PRINCIPLE 4: EMBED

EFFECTIVE RISK MANAGEMENT, CONSIDERING BOTH OPPORTUNITIES AND THREATS, THROUGHOUT THE ORGANISATION

The Board is responsible for risk management and internal controls, supported and informed by the executive team. The Board defines risk appetite and monitors the management of significant risks to ensure that the nature and extent of significant risks taken by the Group are aligned with overall goals and strategic objectives.

The Board takes responsibility for establishing and maintaining reliable systems of control in all areas of operation. These systems of control, especially of financial control, can only provide reasonable but not absolute assurance against material misstatement or loss.

The key matters relating to the system of internal control are set out below:

Beeks has established an operational management structure with clearly defined responsibilities and



- regular performance reviews
- The Group operates a comprehensive system for reporting financial and non-financial information to the Board, including review of strategy plans and annual budgets
- Financial results are monitored against budgets, forecasts and other performance indicators with action dictated accordingly at each meeting
- A structured approval process based on assessment of risk and value delivered; and
- / Operational updates
 highlighting any risks
 and/or issues are
 communicated to the
 Board at Board Meetings
 by the CEO and the COO
- Sufficient resource is focused to maintain and develop internal control procedures and information systems, especially in financial management. The Board considers that there have been no substantial weaknesses in internal financial controls that have resulted in any material losses, contingencies or

- uncertainties that need to be disclosed in the accounts
- Beeks has implemented an operational risk framework to evaluate how we operate our business. This enables Beeks to measure outcomes and understand the input to business processes and assess risks before making any significant decision based on risk appetite. This will reduce the likelihood of future potential damages as a result of operational impact. The operational framework has developed during the year to enhance the Group's cyber security function as referenced throughout this report.

More information on the Group's principal risks and internal control procedures are located in the annual report.

PRINCIPLE 5: MAINTAIN THE BOARD AS A WELL-FUNCTIONING, BALANCED TEAM LED BY THE CHAIR

Subject to the Articles of Association, UK legislation

and any directions given by special resolution, the business of the Group is managed by the Board. The Code requires the Group to have an effective Board whose role is to develop strategy and provide leadership to the Group as a whole. It sets out a framework of controls that allows the Board to apply these principles for the identification, assessment and management of risk. Additionally, it ensures the Board takes collective responsibility for the success of the Group.

The Board's main roles are to provide leadership to the management of the Group, determine the Group's strategy and ensure that the agreed strategy is implemented. The Board takes responsibility for approving potential acquisitions, annual budgets, annual reports, interim statements and Group financing matters. Ultimate responsibility for the quality of, and approach to, corporate governance lies with the chair of the board.

The Board appoints its members and those of its



principal Committees following the recommendations of the Nomination and Remuneration Committee. The Board reviews the financial performance and operation of the Group's businesses. The Board also reviews the identification, evaluation and management of the principal risks faced by the Group, and the effectiveness of the Group's system of internal control.

For the year ended 30 June 2023, the PLC Board comprises the independent Non-Executive Chairman, the CEO, the CFO and the two independent Non-Executive Directors. The Board is highly committed and experienced and is supported by qualified executive and senior management teams. The Chairman, Mark Cubitt holds 70,707 ordinary shares, William Meldrum holds 41,450 ordinary shares. The Company considers the three Non-Executive Directors to be independent. The board believes the current composition enables the board to perform its duties effectively and there is a clear division of

responsibilities between the running of the Board and the Executives responsible for the Company's business, to ensure that no one person has unrestricted powers of decision.

The Executive Directors of the Company are full time and do not serve as non-executive directors in any other organisation. The Non-Executive Chairman is also currently non-executive chairman of AIM listed Concurrent Technologies plc and a non-executive director of private company, RHA Technologies Ltd based in Glasgow. Non-Executive Directors devote as much time as is necessary for the proper performance of their duties. The Non-Executive Directors typically spend one to two days a month on Company-related matters. The Board met 11 times in the year ended 30 June 2023. The attendance of each director is located in the annual report.

ROLE OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER

The Code requires that there should be a clear division of responsibilities between the running of the Board and the executive responsible for the Group's business, so as to ensure that no one person has unrestricted powers of decision. The Chairman is responsible for the leadership of the Board, ensuring its effectiveness and setting its agenda. Once strategic and financial objectives have been agreed by the Board, it is the CEO's responsibility to ensure they are delivered upon. To facilitate this, the CEO regularly meets the Executive Management Team (EMT) which comprises representatives from Operations, Technical Delivery, Finance and Sales. The day to day operations of the Group are managed by the EMT.

COMPOSITION OF AND APPOINTMENTS TO THE BOARD

The Code requires that there should be a balance of Executive and Non-Executive Directors and when appointing new Directors to the Board, there should be a formal, rigorous and transparent procedure.

For the year ended 30 June 2023 the PLC Board comprises the Non-Executive Chairman, the CEO, the CFO



and the Non-Executive
Directors. Short biographies
of the Directors is located in
the annual report. The Board
is satisfied with the balance
between Executive and
Non-Executive Directors. The
Board considers that its
composition is appropriate in
view of the size and
requirements of the Group's
business and the need to
maintain a practical balance
between Executive and
Non-Executive Directors.

Each member of the Board brings different skills and experience to the Board and the Board Committees. The Board is satisfied that there is sufficient diversity in the Board structure to bring a balance of skills, experience, independence and knowledge to the Group.

The Board recognises that to remain effective it must ensure that it has the right balance of skills, experience, knowledge and independence to enable it to discharge its duties and responsibilities. The Company has a highly committed and experienced Board, which is supported by a senior management team, with the qualification and

experience necessary to run the Company.

Each member of the Board brings different experience and skills to the Board and its various committees. The Board composition is kept under review as this mix of skills and business experience is a major contributing factor to the proper functioning of the Board, helping to ensure matters are fully debated and that no individual or group dominates the Board decision-making process.

The Code requires that the Board undertakes a formal and rigorous annual evaluation of its own performance and that of its Committees and Directors. The Board continues to annually review its composition, to ensure there is adequate diversity to allow for its proper functioning and that the Board works effectively together as a unit. When a new appointment to the Board is due to be made, consideration will be given to the particular skills, knowledge and experience that a potential new member could add to the existing Board composition.

BOARD COMMITTEES

The Board has established two committees to deal with specific aspects of the Board's responsibilities: the Audit Committee and the Nomination and Remuneration Committee. The Report of the Audit Committee is located in the annual report. The Audit Committee is chaired by Mark Cubitt and includes William Meldrum and Kevin Covington.

The Nomination and Remuneration Committee is chaired by Mark Cubitt and includes William Meldrum and Kevin Covington. The Committee has overall responsibility for making recommendations to the Board of the remuneration packages of the Executive Directors. The Board considers it appropriate, due both to the size of the Group and the experience of the Board members, to have a combined nomination and remuneration committee.

The Audit Committee met two times during the year and the Nominations and Remuneration Committee met once during the year.



RE-ELECTION

Under the Code, Directors should offer themselves for re-election at regular intervals. It is proposed that at least one of the directors will be put forward for re-election at the Group's AGM which will be scheduled during November 2023.

PRINCIPLE 6: ENSURE THAT BETWEEN THEM THE DIRECTORS HAVE THE NECESSARY UP-TO-DATE EXPERIENCE, SKILLS AND CAPABILITIES

Biographies of the Board of Directors are located in the annual report. Each member of the Board brings different skills and experience to the Board and the Board Committees. The Board is satisfied that there is sufficient diversity in the Board structure to bring a balance of skills, experience, independence and knowledge to the Group.

The CEO's role is critical in developing and maintaining the sustainability and effectiveness of the Group. Specifically, the CEO's key responsibilities include:

Leading the development and execution of the

- Group's vision and strategy
- Senior human resource management: Recruit, retain and motivate an appropriately skilled executive management team
- / Representing the Group:
 The CEO will be required
 to consistently present
 the Group and its
 objectives to key
 stakeholders and the
 market in general
- Lead and drive overall merger and acquisition strategy

The CEO is therefore expected to keep up to date with the industry and market in which the Company operates.

The primary function of the CFO is to ensure that the Group's board is able to make proper judgements as to the Group's financial position.

This encompasses responsibility for the Group's financial health, that it has in place an appropriate financial strategy to enable it to achieve its wider strategic plan objectives, its annual budget outcomes and, most

importantly, is able to meet its obligations to shareholders, the 'market', banks, creditors, suppliers and other stakeholders as required. The CFO's responsibilities also encompass:

- / Internal and external financial reporting
- / Corporate governance
- Risk management and the maintenance of effective systems of internal control
- Responsible for the Company Secretary role
- Tax compliance and planning
- Liaising with the Nomad on a regular basis
- Compliance with AIM
 Rules and MAR

The CFO is required to keep up to date with any changes to accounting standards and to ensure his skill set is refreshed on an ongoing basis.

The Non-Executive Directors hold senior positions with other companies ensuring that their knowledge is continuously refreshed.

Specific training will be provided to the Board by the Company when required to



support the Directors existing skill set.

PRINCIPLE 7: EVALUATE BOARD PERFORMANCE BASED ON CLEAR AND RELEVANT OBJECTIVES, SEEKING CONTINUOUS IMPROVEMENT

The Company was admitted to trading on AIM on 27 November 2017. The Board was appointed in advance of Admission with the exception of the CFO who was appointed at the Company's AGM on 24 October 2018. Since Admission, evaluation of the performance of the Company's board has historically been implemented in an informal manner. The Chairman regularly communicates with board Members outside of board meetings to ensure that each director is satisfied with the performance of the Board and has the opportunity to raise any issues of concern. Similarly, the Chairman uses his substantial experience of plc boards to evaluate the Board effectiveness on an ongoing basis.

The Chairman has been tasked with assessing the individual contributions of each of the members of the team to ensure that:

- Their contribution is relevant and effective;
- / They are committed; and
- / Where relevant, they have maintained their independence.

The Board has established an executive team with strength in depth in each of its core functions of network operations, software development, sales & marketing and finance which it will draw on, together with appropriate external appointments, in regards to succession.

PRINCIPLE 8: PROMOTE A CORPORATE CULTURE THAT IS BASED ON ETHICAL VALUES AND BEHAVIOURS

The Board places a high degree of value on promoting a corporate culture that reflects the Group's ethical principles and behaviours in order to maximise the quality of service that is passed on to the customer. As the Group works as an international team that is spread across three continents, a lot of importance is placed on a culture of inclusivity and

open and honest communication; ensuring that employees are equally understood, trusted, and that individual cultural values and languages are respected.

The Company encourages innovation, has flat management structures, open plan offices and a culture of continuous improvement. This helps to ensure that communication and understanding flows well within the Company, and thereby provides the most efficient and highest quality of service to clients.

The Board has implemented formal HR policies and procedures including an employee handbook that sets out details and guidelines on the culture of the Company and how this should be reflected in employees' individual conduct.

PRINCIPLE 9: MAINTAIN GOVERNANCE STRUCTURES AND PROCESSES THAT ARE FIT FOR PURPOSE AND SUPPORT GOOD DECISION MAKING BY THE BOARD

The Board comprises three independent Non-executive Directors and two Executive



Directors.

BOARD PROGRAM

The Board is scheduled to meet ten times each year in accordance with its scheduled meeting calendar, with additional meetings scheduled where necessary. The Group has a highly committed and experienced Board and is supported by qualified executive and senior management teams.

Board meetings held during the period under review and the attendance of directors is located in the annual report.

The Board and its Committees receive appropriate and timely information prior to each meeting; a formal agenda is produced for each meeting, and Board and Committee papers are distributed several days before meetings take place. Any Director may challenge Company proposals and decisions are taken democratically after discussion. Any Director who feels that any concern remains unresolved after discussion may ask for that concern to be noted in the minutes of the meeting,

which are then circulated to all Directors. Any specific actions arising from such meetings are agreed by the Board or relevant Committee and then followed up by the Company's management.

All Directors receive regular and timely information on the Group's operational and financial performance.

Relevant information is circulated to the Directors in advance of meetings. The business reports monthly on its headline performance against its agreed budget and market forecast and the Board reviews the monthly update on performance and any significant variances are reviewed at each meeting.

The Board considers the appropriateness of its accounting policies on an annual basis. The Board believes that its accounting policies, in particular in relation to income recognition and research and development, are appropriate. During the financial year ended 30 June 2023, the business reviewed matters including revenue recognition and capitalisation of R&D activities. Similar to the prior

year, technical accounting papers were prepared, reviewed and assessed by the Company's auditor.

Financial results with comparisons to budget and forecast results are reported to the Board on a regular basis, together with a commercial report on strategic and operational issues. Significant variances from budget or strategy are discussed at Board meetings and actions set in place to address them.

There is a clear division of responsibility at the head of the Company. The Chairman is responsible for the leadership of the Board, ensuring its effectiveness and setting its agenda. Once strategic and financial objectives have been agreed by the Board, it is the CEO's responsibility to ensure they are delivered upon. To facilitate this, the CEO regularly meets the Executive Management Team (EMT) which comprises representatives from Operations, Technical Delivery, Finance, Sales and HR. The day to day operations of the Group are managed by the EMT.



BOARD COMMITTEES

The Board is supported by the Audit, and Remuneration and Nominations committees. These committees are represented by the chairman and the other two non-executive directors. Board members not part of the Audit, Remuneration and Nominations committee are invited to join where it is considered to be appropriate Each committee has access to such resources. information and advice as it deems necessary, at the cost of the Company, to enable the committee to discharge its duty. Attendance at these committees is referenced in the Board Programme table above.

Based on the current stage of growth within the business, the Board do not believe it is requirement to have an internal audit function, but this will be kept this under review as the business continues to grow or equivalent.

PRINCIPLE 10:
COMMUNICATE HOW THE
COMPANY IS
PERFORMING BY
MAINTAINING A
DIALOGUE WITH

SHAREHOLDERS AND OTHER RELEVANT STAKEHOLDERS

Trading updates and press releases are issued as appropriate and the Company's brokers provide briefings on shareholder opinion and compile independent feedback from investor meetings. Information offered at the analysts' meetings together with financial press releases are available on the Company's website, beeksgroup.com

The Annual General Meeting is used by the Directors to communicate with both institutional and private investors. Every shareholder will have access to a full annual report each year end and an interim report at the half year end. Care is taken to ensure that any price sensitive information is released to all shareholders, institutional and private, at the same time in accordance with London Stock Exchange requirements. The Company strives to give a full, timely and realistic assessment of its business in all price-sensitive reports and presentations.

ENVIRONMENTAL, SOCIAL, GOVERNANCE

People/Social

Our people are at the very core of who we are, why we are successful and why we continue to attract some of the best talent around! We are committed to providing a unique, non-corporate environment surrounded by smart interesting people doing smart interesting work, and have some fun in the process. This applies to our teams working in Glasgow, London, the US and our remote workers around the world.

Positive Workplace Culture

The Beeks Group has had something of a transformation in the last year, which has been driven by development of our state of the art Headquarters based in Renfrew, Glasgow. As we continue to grow, it is important that we maintain our unique culture, which continues to attract and retain the best talent. This begins with a competency based recruitment process and continues long after onboarding by ensuring all our teams know that they are an integral part of the Beeks team.



We continue to develop and improve our on-site benefits for our teams, which includes access to the fully equipped gym and facilities with our own personal trainer who visits weekly as does our in-house yoga instructor and on-site relaxation or sports therapist, not to mention the Beeks pool table and various comfortable break-out areas.

Employee Benefits and Reward

As we continue to expand, so too does our benefits and rewards strategy. We continue to add to our suite of benefits and this year have enhanced our private healthcare offerings for all employees to expand the level of cover as well as including dental care.

In addition, and as part of commitment to creating the best employee experience for our team, we rolled out our Electric Car Scheme where our employees can benefit from saving up to 60% on a new electric car while supporting our company's sustainability journey. We have charging facilities available to all staff for zero cost.

As well as our well-being initiatives, we also have the ability to enable employees to benefit from the success of the Group through share ownership. An HMRC approved Share Incentive Plan was introduced to encourage employee share ownership after admission to AIM, with applications exceeding expectations.

This scheme also acts as a substantial incentive for attracting potential candidates.

Recruitment, Tenure and Vacancies

The Company had another busy year increasing our headcount with particular investment in our technical teams including hiring new Network Engineer Graduates from Glasgow Caledonian University and ending the year with a headcount of 103 employees.

There has also been a focus on supporting and encouraging internal moves with various internal promotions during the year with 6 so far and others on-track to promotions through comprehensive training plans.

This year there has been a real push on 'upskilling' our teams and a group training planned was rolled out with many external training courses being booked throughout the year to strengthen our teams knowledge.

The targeted focus on increasing engagement, benefits and rewards, encouraging training, boosting moral and being seen as an employer of choice has gone a long way to attracting and retaining staff in an extremely buoyant labour market seeing us close the year on an below market average attrition rate of 9.6%.

Diversity and Equal Opportunities

At the heart of the Company's approach to people is the provision of an environment where everyone can fulfil their potential and where colleagues from all backgrounds can feel confident in their ability to achieve their best. The Company has a Diversity Policy in place and is fully committed to the elimination of unlawful and unfair discrimination.



The Company recognises and values highly the benefits of diversity in the workplace, of which gender is one important aspect, and maintains a policy of employing the best candidates available in every position, regardless of gender, ethnic group or background, and is committed to fair and equal treatment. We are also delighted to have one of our Network Engineers currently as a short-listed nominee for the Scottish Women in Tech (SWiT) Awards 'Technology Rising Star' category.

Suppliers, customers and lenders

The Beeks Group believes strong business relationships with suppliers, lenders and customers are crucial to our success. Our in-house teams are focussed on regular and open communication with customers to ensure we meet their requirements and deliver quality customer service. Senior management have regular meetings with key customers to maintain visibility over their technology roadmaps in order that the Group's development plans remain aligned to our customers' future strategies.

Beeks recognise that a shared commitment to the values of ESG is compelling market players to establish partnerships to deliver workable and sustainable financial systems with one example being our partnership with trade comms leaders IPC to deliver accessible, cloud-based solutions that turbo-charge market participants' business. We are constantly seeking infrastructure partners with high ESG capability in line with our customers' requirements; and as we collaborate with others our own ESG preparedness expands and benefits from shared approaches.

Environment

Beeks' most recent dedicated server hosting solution, Proximity Cloud, features high density compute racks accommodating up to 80 servers within a data centre. By fitting up to 8 times more servers in a rack than other providers, we help organisations reduce their data centre footprint and achieve natural efficiencies in power consumption, cost and cooling.

Colocating in data centres such as one the ones owned by Equinix, Beeks and our customers also benefit from Equinix' Corporate
Sustainability Programme, ensuring reduced power consumption and heightened energy efficiency for cooling and lighting across the whole site.

Every ESG sensitive operation would favour monitoring, fine-tuning and improving their existing infrastructure over acquiring new kit. This is also where Beeks' technology steps in as we offer cloud-based Analytics as a Service enabling businesses to get more granular insight into how their networks are performing, and how to optimise the existing stack.

Beeks' business model will now enable firms to enter into shorter commitments than the typical demand from on-premise data centres. Beeks' Infrastructure as a Service (IaaS) also removes the necessity for additional hardware, resulting in reduced capital expenditures, more environmentally friendly colocation options, and faster, cost-efficient



expansion into global, diverse, and inclusive markets. Beeks is now equipped to assist our customers with their ESG audits, providing clients such as Form3 with energy footprint calculations and support on fuel consumption for generator testing.

By introducing the employee Electric Car Scheme, Beeks is integrating a workforce that is more environmentally conscious. By educating employees of the financial benefits such as saving on National Insurance and Income Tax, and environmental benefits, Beeks can actively contribute to a reduction in our carbon footprint, resulting in fewer emissions, reduced noise pollution, and improved air quality.

Local Community

We remain committed to hiring locally and have hired locally throughout the last 12 months. We are also proud to partner with Glasgow Caledonian University and the University of Strathclyde to develop our graduate programmes which will flourish in the coming years as we have also had several

interns from Strathclyde and Glasgow University supporting our teams to support their studies.

Throughout the year we were also pleased to have obtained our company A-rated sponsorship licence enabling us to provide fantastic opportunities to eligible migrant workers.

In addition, we have increased our charitable activities in the year by providing sponsorship of an arts/culture theatre group, 'Bampots', at the Edinburgh fringe Festival as well as expanding our sponsorship of local football teams includes Bridge of Weir United, Cumbernauld Colts FC and Kilsyth Athletic as well as Inverclyde Amateur Swimming Club.

On an international level, Beeks and IPC are also beginning an initiative to donate to local charities in the geographical location of any new data centre region we expand into.

^{*} Information correct as of 20 November 2023.